

Financial Reporting 2025–2026

Revenue

External Grants, Contracts, and Salary Awards: \$33,295,019 (68.95%)

CHEO Foundation: \$6,482,866 (13.42%)

Indirect Cost Support: \$640,832 (1.33%)

Investment Income (including Unrealized Losses): \$7,191,813 (14.89%)

Other: \$168,244 (0.35%)

Amortization of Deferred Grants: \$513,186 (1.06%)

Total Revenue: \$48,291,960 Expenses Research and Project Expenses: \$33,295,019 (67.53%)

Expenses

Scientific Salaries: \$4,652,759 (9.44%)

Administrative Expenses: \$4,841,256 (9.82%)

Other Research Expenses: \$5,942,415 (12.05%)

Amortization of Capital Assets: \$576,094 (1.17%)

Total Expenses: \$49,307,543

Net

Net Loss: \$(1,015,583)